

Monopoly's Might: Rubric for Position Paper on Joining a Monopoly

| <p>Component and the Recommended Value</p> | <p>Exceeds Standards (score 4–5)</p> | <p>Meets Standards (score 3)</p> | <p>Does Not Meet Standards (score 1–2)</p> |
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| <p>Definition of the Problem (10%)</p> <p>Key Aspects:</p> <ul style="list-style-type: none"> The need to decide whether or not to join the monopoly as a Junior Executive The need to consider all aspects of the decision and use persuasive economic arguments | <p>Describes the problem clearly, accurately and completely in terms of all key aspects</p> <p>Solution to the problem is completely consistent with the scenario as presented; the parameters of the problem have not been altered and/or facts “made up” to avoid grappling with key aspects of economics</p> | <p>Describes the problem clearly and accurately in terms of most key aspects</p> <p>Solution to the problem is generally consistent with the scenario as presented; the parameters of the problem have not been altered significantly and/or facts “made up” to avoid grappling with key aspects of economics</p> | <p>Describes the problem clearly and accurately in terms of most key aspects</p> <p>Solution to the problem is generally consistent with the scenario as presented; the parameters of the problem have not been altered significantly and/or facts “made up” to avoid grappling with key aspects of economics</p> |
| <p>Understanding of Economics (80%)</p> <p>Key Points:</p> <ul style="list-style-type: none"> Characteristics of a monopoly How prices and profits are determined in monopolistic and competitive market economies Advantages and disadvantages of monopolies | <p>All key points are clearly, accurately and completely discussed using sound economic thinking and vocabulary</p> <p>Specific, accurate data from tables in the unit are used to support the decision to accept or decline the position with the monopoly</p> | <p>All key points are clearly and accurately discussed while attempting to use accurate economic thinking and vocabulary</p> <p>Accurate data from tables in the unit are used, at least in a general way, to support the decision to accept or decline the position with the monopoly</p> | <p>All key points are clearly and accurately discussed while attempting to use accurate economic thinking and vocabulary</p> <p>Accurate data from tables in the unit are used, at least in a general way, to support the decision to accept or decline the position with the monopoly</p> |
| <p>Quality of Writing (10%)</p> | <p>Writing is well organized and highly persuasive; it defends the decision with precise and relevant evidence</p> <p>Writing is free of significant errors in mechanics and grammar; ideas are well organized and clearly understandable</p> | <p>Writing is organized and persuasive; it defends the decision with relevant evidence</p> <p>Writing has few significant errors in mechanics and grammar; ideas are for the most part organized and understandable</p> | <p>Writing is organized and persuasive; it defends the decision with relevant evidence</p> <p>Writing has few significant errors in mechanics and grammar; ideas are for the most part organized and understandable</p> |